

**McRae Industries, Inc.
Dividend Declared**

Mount Gilead, N.C. – June 1, 2022. McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.14 per share on the Company's Class A and Class B Common Stock payable on June 29, 2022 to shareholders of record on June 15, 2022.

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